

KODA LTD

Company Registration No. 198001299R

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Koda Ltd (the "**Company**") is pleased to announce that at the Annual General Meeting of the Company held on 27 October 2006, all resolutions relating to matters as set out in the Notice of Annual General Meeting dated 10 October 2006 were duly passed.

Mr Koh Jyh Eng, an executive Director of the Company, who was subject to re-election was re-elected at the Annual General Meeting.

Mdm Koh Shwu Lee, an executive Director of the Company, who was subject to re-election was re-elected at the Annual General Meeting.

Mr Koh Teng Kwee, a non-executive Director of the Company, who is above 70 years of age and whose office as Director was vacated pursuant to section 153 of the Companies Act, Cap. 50, was re-elected at the Annual General Meeting. He remains as the non-executive Chairman of the Board and a member of the Audit Committee. Mr Koh Teng Kwee is a non-executive director and is not considered an independent director pursuant to rule 704(8) of the SGX-ST Listing Manual.