

We refer to the 17 April 2007 edition of the Business Times article entitled “Koda makes it big through Vietnam”. In the article, it was stated that “OCBC Research forecast that Koda – which has a market capitalisation of US\$78.4 million – would make a net profit of US\$7.6 million in its financial year ending June 30, 2007, representing an increase of 62 per cent on last year’s net profit of US\$4.7 million. Sales are expected to jump 46 per cent to US\$70.4 million, from US\$48.1 million in the previous year. Mr Koh said OCBC’s forecast was “quite accurate””.

We wish to clarify that Mr James Koh’s statement that “OCBC’s forecast was “quite accurate” is not a forecast and should not be taken as an indication that the Company may or will be able to achieve such target. Accordingly, the Company's shareholders and investors are advised to exercise caution when dealing in the Company's shares.