

**KODA LTD**

(Company Registration No. 198001299R)

**PROPOSED ONE-FOR-FIVE BONUS ISSUE**

The Directors are pleased to announce that the Company is proposing a bonus issue of up to 22,282,000 new ordinary shares in the capital of the Company on the basis of one (1) new ordinary share for every five (5) ordinary shares held in the capital of the Company (the "**Proposed Bonus Issue**") on a date to be determined by the Directors (the "**Book Closure Date**"). Fractional entitlements are to be disregarded and will be disposed of in such manner as the Directors in their absolute discretion deem fit for the benefit of the Company.

The new shares in the capital of the Company to be issued pursuant to the Proposed Bonus Issue (the "**Bonus Shares**"), when allotted and issued, will rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company and with each other.

The Proposed Bonus Issue is subject to:

- a. the approval of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Bonus Shares on the official list of the SGX-ST; and
- b. Shareholders' approval by way of an ordinary resolution at an extraordinary general meeting ("**EGM**") to be convened.

The Company will make an application to the SGX-ST for approval of the Proposed Bonus Issue.

A circular to the shareholders setting out details of the Proposed Bonus Issue and the notice convening the EGM will be distributed to the shareholders in due course.