

KODA LTD

Company Registration No. 198001299R

CHANGE OF COMPOSITION OF AUDIT COMMITTEE AND NOMINATING AND REMUNERATION COMMITTEE

In line with the principles and guidance notes set out in the Code of Corporate Governance, to ensure that the Audit Committee and Nominating and Remuneration Committee comprises only of non-executive directors, Mr Koh Teng Kwee has been appointed as a member of each of the Audit Committee and Nominating and Remuneration Committee and Mr James Koh Jyh Gang steps down from each of the Audit Committee and Nominating and Remuneration Committee.

Mr Koh Teng Kwee is a non-executive director and is not considered an independent director pursuant to rule 704(8) of the SGX-ST Listing Manual.

Following the above changes, the Audit Committee, Nominating Remuneration Committee now comprise the following:

Audit Committee

Mr Christopher Chong Meng Tak (Chairman of Audit Committee and independent Director)

Mr Chan Wah Tiong (independent Director)

Mr Koh Teng Kwee (non-executive Director and Chairman of the Board)

Nominating and Remuneration Committee

Mr Christopher Chong Meng Tak (Chairman of Nominating and Remuneration Committee and independent Director)

Mr Chan Wah Tiong (independent Director)

Mr Koh Teng Kwee (non-executive Director and Chairman of the Board)