

**KODA LTD**

(Company Registration No. 198001299R)

**Additional Information – Annual Report 2006**

With reference to the letter dated October 12, 2006 from Singapore Exchange, the Board of Directors of Koda Ltd (“the Company”) wishes to set out the following additional information:

***Matter raised by Singapore Exchange***

*We refer to page 60 of the Annual Report. Pursuant to Rule 715(1), an issuer must engage the same accounting firm based in Singapore to audit its accounts, and its Singapore-incorporated subsidiaries and significant associated companies. We note that Richin Furniture Décor Pte Ltd is audited by a different auditor from the Company. Pursuant to Rule 716, an issuer may appoint different auditors for its subsidiaries or significant associated companies provided that the issuer’s board and audit committee are satisfied that the appointment would not compromise the standard and effectiveness of the audit of the issuer. If so, please provide the basis on which the board and audit committee are satisfied that the appointment would not compromise the standard and effectiveness of the audit of the issuer.*

**Reply to Singapore Exchange**

The Company acquired 70% equity interest in Richin Furniture Décor Pte Ltd (“Richin Furniture”) on April 27, 2006 (“Acquisition”). Richin Furniture is an investment holding company which owns the entire paid-up capital of Rossano Design Co., Ltd and was audited by K J Tan & Company prior to the Acquisition. Deloitte and Touche is currently the Company’s Auditors and the management accounts of Richin Furniture have been reviewed by Deloitte & Touche for the purpose of the preparation of consolidated accounts by the Company for the year ended June 30, 2006. The Company has on September 21, 2006 appointed Deloitte & Touche as the Auditors of Richin Furniture and has thus complied with Rule 715(1) of the SGX-ST Listing Manual.